Maxwell Engineering Solutions Limited
(Formerly known as Maxwell Engineering Solutions Private Limited)
Registered Address: Plot No. 939-940, Waghodia GIDC,
Vadodara – 391760, Gujarat, India.
Email: exports@maxwells.in, info@maxwells.in
Phone Number: +91 96240 91901, +91 96385 42674
Website: www.maxwells.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF MAXWELL ENGINEERING SOLUTIONS LIMITED FOR F.Y. 2026-27 HELD ON MONDAY, OCTOBER 26, 2026, AT 05:30 P.M. THROUGH VIDEO CONFERENCING HAVING ITS DEEMED VENUE AS THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT 939 & 940, WAGHODIA GIDC, WAGHODIA, VADODARA – 391760, GUJARAT, INDIA.

To consider and approve the Red Herring Prospectus of the Company and to authorise the filing thereof with the Registrar of Companies, Ahmedabad, National Stock Exchange of India Limited & the Securities and Exchange Board of India, as applicable:

"**RESOLVED THAT** pursuant to the provisions of Sections 23(1)(a), 26, 32 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ["SEBI ICDR Regulations"], including any statutory modification(s) or re-enactment(s) thereof for the time being in force & in furtherance of the resolution passed by the Board of Directors at its Meeting held on June 27, 2026, the special resolution passed by the Members under Section 62(1)(c) of the Companies Act, 2013 at the Extra-Ordinary General Meeting held on June 30, 2026 & the in-principle approval granted by National Stock Exchange of India Limited ["NSE"] vide its letter Ref. No. NSE/LIST/7208 dated October 23, 2026, the Red Herring Prospectus dated October 26, 2026, ["RHP"] in respect of the proposed initial public offer of up to 36,48,000 equity shares of face value of Rs. 10/- each of the Company ["Equity Shares"] by way of fresh issue through the Book Building process at such price as may be determined by the Company in consultation with JDA Capital Services Limited, the Book Running Lead Manager ["BRLM"], in accordance with the SEBI ICDR Regulations ["the Issue"], the Equity Shares being proposed to be listed on the Emerge Platform of NSE, as placed before the Meeting, be and is hereby approved and adopted.

RESOLVED FURTHER THAT the RHP be filed with the Registrar of Companies, Ahmedabad, in terms of Section 32 of the Companies Act, 2013, at least three days before the opening of the Issue, be filed with NSE and be submitted to the Securities and Exchange Board of India ["SEBI"] through the BRLM in accordance with the SEBI ICDR Regulations & with such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT the RHP be signed by each of the Directors of the Company as required under Section 26 of the Companies Act, 2013, and the declaration contained therein be signed by each of the Directors, the Chief Executive Officer, the Chief Financial Officer and the Company Secretary & Compliance Officer of the Company in each case by affixing their respective digital signatures and each of them be and is hereby authorised to sign the same for and on behalf of the Company.

RESOLVED FURTHER THAT Mr. Rajkumar Chaudhary, Chairman & Managing Director (DIN: 02310254), Mr. Vinubhai Kanjibhai Chavda, Whole-time Director (DIN: 07146551), Ms. Ria Rajkumar Chaudhary, Non-Executive Director (DIN: 10986792), Mr. Prabhat Kumar Singh, Chief Executive Officer, Ms. Pooja Lokhande, Chief Financial Officer, and Ms. Krati Gupta, Company Secretary & Compliance Officer (Membership No. A73254), be and are hereby jointly or severally authorised for and on behalf of the Company, to:

- date, sign, deliver and file the RHP with the Registrar of Companies, Ahmedabad, NSE, SEBI and such other authorities as may be required, together with the material contracts and documents for inspection listed therein;
- make such alterations, additions, omissions, variations or corrections in the RHP, whether before or after its filing, as may be required by the Registrar of Companies, NSE, SEBI or any other authority, or as may be advised by the BRLM or the Legal Advisor to the Issue;

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- sign and file any addendum, corrigendum or notice to investors in relation to the RHP, as may be required under applicable laws;
- arrange for the publication of such advertisements and public announcements in relation to the RHP and the Issue as may be required under the SEBI ICDR Regulations; and
- sign and submit all certificates, undertakings, confirmations and other documents, settle any question, difficulty or doubt that may arise in this regard, and do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution.

RESOLVED FURTHER THAT a copy of this resolution certified to be true by any of the Director(s), the Chief Executive Officer or the Company Secretary of the Company be provided to the Registrar of Companies, NSE, SEBI, the BRLM and such other authorities and concerned parties as may be required."

CERTIFIED TO BE TRUE COPY
FOR MAXWELL ENGINEERING SOLUTIONS LIMITED
(Formerly known as Maxwell Engineering Solutions Private Limited)

Prabhat Kumar Singh
Chief Executive Officer

Date: October 26, 2026
Place: Waghodia