Maxwell Engineering Solutions Limited
(Formerly known as Maxwell Engineering Solutions Private Limited)
Registered Address: Plot No. 939-940, Waghodia GIDC,
Vadodara – 391760, Gujarat, India.
Email: exports@maxwells.in, info@maxwells.in
Phone Number: +91 96240 91901, +91 96385 42674
Website: www.maxwells.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF MAXWELL ENGINEERING SOLUTIONS LIMITED FOR F.Y. 2026-27 HELD ON SATURDAY, AUGUST 15, 2026, AT 09:00 A.M. HAVING ITS DEEMED VENUE AS THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT 939 & 940, WAGHODIA GIDC, WAGHODIA, VADODARA – 391760, GUJARAT, INDIA & THROUGH VIDEO CONFERENCING.

To consider and approve the Draft Red Herring Prospectus in relation to the proposed Initial Public Offer of the Company:

"**RESOLVED THAT** in supersession with the resolution passed in the meeting of Board of Directors held on September 30, 2025, in this regard, the Draft Red Herring Prospectus ("DRHP") in connection with the proposed Initial Public Offer ("IPO" or "Issue") of Equity Shares of the Company, having a face value of Rs. 10/- each ("Equity Shares"), prepared in accordance with the provisions of the Companies Act, 2013, as amended, the rules framed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable laws, a copy of which was placed before the meeting, be and is hereby approved and adopted by the Board of Directors.

RESOLVED FURTHER THAT the said DRHP be filed with the relevant stock exchange and where applicable, with the Securities and Exchange Board of India, for their observations, in-principle approval and for listing purposes, in accordance with applicable laws and regulations.

RESOLVED FURTHER THAT all the Directors of the Company and Key Managerial Personnel of the Company be and are hereby jointly or severally authorized to sign the DRHP on behalf of the Company, to issue such certificates, confirmations, undertakings or authorizations as may be required in this regard and to undertake all necessary steps in connection with the filing of the DRHP.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to approve and adopt any subsequent changes, corrections, updates, alterations, revisions, modifications or amendments to the DRHP as may be required under applicable laws and regulations, including to finalize the number of Equity Shares, the quantum of proceeds to be raised, and any pre-IPO placement, prior to filing with the stock exchange and the Securities and Exchange Board of India.

RESOLVED FURTHER THAT any of the Director(s), the Chief Executive Officer and/or the Company Secretary of the Company, be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including to settle any questions, difficulties or doubts that may arise in connection therewith.

RESOLVED FURTHER THAT a copy of this resolution, certified to be true by any of the Director, the Chief Executive Officer or the Company Secretary of the Company, be provided to the relevant regulatory authorities and other concerned parties as may be required."

CERTIFIED TO BE TRUE COPY
FOR MAXWELL ENGINEERING SOLUTIONS LIMITED
(Formerly known as Maxwell Engineering Solutions Private Limited)

Prabhat Kumar Singh
Chief Executive Officer

Maxwell Engineering Solutions Limited VADODARA

Date: August 15, 2026
Place: Waghodia