

NOTICE**Notice of the Fourth Annual General Meeting****Maxwell Engineering Solutions Limited***(formerly known as Maxwell Engineering Solutions Private Limited)*CIN: U29308GJ2022PLC135432 · Email: info@maxwells.in · Telephone: 02668-299342 · Website: <https://maxwells.in/>

Registered Office: Plot No. 939 & 940, Waghodia GIDC, Vaghodia, Vadodara – 391760, Gujarat, India

NOTICE is hereby given that the **FOURTH ANNUAL GENERAL MEETING** of the Members of **Maxwell Engineering Solutions Limited** will be held on **Wednesday, September 30, 2026, at 11:00 A.M. (IST)** at the **Registered Office of the Company at Plot No. 939 & 940, Waghodia GIDC, Vaghodia, Vadodara – 391760, Gujarat**, to transact the following business(es):

Ordinary Business:**Item No. 1 - Adoption of the Audited Financial Statements for the Financial Year ended as on March 31, 2026:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended as on March 31, 2026, together with the Reports of the Board of Directors and of the Auditors thereon, and in that connection to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended as on March 31, 2026, together with the Report of the Board of Directors and the Report of the Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.”

Item No. 2 - Re-appointment of Director retiring by rotation:

To re-appoint a Director in place of **Mr. Rajkumar Chaudhary (DIN: 02310254)**, who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013, and being eligible offers himself for re-appointment, and in that connection to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or re-enactment thereof for the time being in force, Mr. Rajkumar Chaudhary (DIN: 02310254), who retires by rotation at this Annual General Meeting & being eligible, has offered himself for re-appointment, be and is hereby re-appointed as the Director of the Company.”

By Order of the Board of Directors
Maxwell Engineering Solutions Limited
(Formerly known as Maxwell Engineering Solutions Private Limited)



Krati Gupta
Company Secretary & Legal Officer
Membership No.: A73254

Date: September 07, 2026
Place: Waghodia

Notes:

A. Mode of the Meeting:

1. **The Annual General Meeting will be held physically at the venue stated above.** Members are requested to attend in person or by proxy at the venue. The members have an option to participate in the above scheduled Meeting through Video Conferencing and therefore, are requested to intimate in case they attend the meeting through Video Conferencing at the following e-mail ID or contact number(s).

Name:	Krati Gupta
Designation:	Company Secretary & Legal Officer
Mobile No.:	+91 63534 17958
Email ID:	cs@maxwells.in

2. The Chairperson of the Committees of the Company, or in their absence another member of those Committees authorised by them, will be available at the Meeting to answer the queries of the Members, whether in person or through video conferencing.
3. The Statutory Auditor is entitled and unless exempted by the Company, shall be obliged under Section 146 of the Companies Act, 2013, to attend the general meeting either himself or through his authorised representative qualified to be an auditor.

B. Proxies:

4. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing a proxy, in order to be effective, must be deposited at the Registered Office of the Company, duly completed, stamped and signed, not less than forty-eight hours before the commencement of the Meeting, that is, by **11:00 A.M. (IST) on Monday, September 28, 2026.**
5. Pursuant to Section 105 of the Companies Act, 2013, read with Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten per cent of the total share capital of the Company carrying voting rights. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as proxy for any other member.
6. A proxy form in **Form No. MGT-11** is annexed to this Notice. A proxy is not entitled to speak at the Meeting and is entitled to vote only on a poll.

C. Quorum, attendance and Location:

7. The quorum for the Meeting is **five Members personally present**, in accordance with Section 103(1)(a)(i) of the Companies Act, 2013, the number of members of the Company as on the date of the Meeting being not more than one thousand. A proxy is not counted for the purpose of quorum. If the quorum is not present within half an hour from the time appointed for the Meeting, the Meeting shall stand adjourned in accordance with Section 103(2) of the Companies Act, 2013.

8. The participation of the members attending the Annual General Meeting through Video Conferencing will be reckoned for the purpose of quorum as per Section 103 of the Companies Act, 2013.
9. The entry to the meeting venue will be regulated by means of attendance slips. For attending the meeting, members, proxies and authorized representatives of the members, as the case may be, are requested to bring the enclosed attendance slip complete in all respects.
10. A route map showing the directions to the venue of the Meeting, together with a prominent landmark, is annexed to this Notice (refer Page Number: 7).

D. Voting:

11. The provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, relating to voting by electronic means apply to every company having not less than one thousand members and to every listed company. The Company had **7 (seven) members** as on the date of this Notice and its equity shares are not listed on any stock exchange. Thus, the provision of remote e-voting is therefore not applicable, and no such facility is being provided.
12. Voting at the Meeting will be by show of hands in the first instance, unless a poll is demanded under Section 109 of the Companies Act, 2013, by a member or members having the right to vote on the resolution and holding not less than one-tenth of the total voting power or on which an aggregate sum of not less than five lakh rupees has been paid-up.

E. Explanatory Statement and annexure(s):

13. Both items of business set out in this Notice are Ordinary Business within the meaning of Section 102(2) of the Companies Act, 2013. No Special Business is proposed to be transacted at the Meeting &, accordingly, no Explanatory Statement under Section 102(1) of that Act is required to be annexed to this Notice.
14. The details of the Director seeking re-appointment at Item No. 2, as required by the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, is annexed to this Notice.

F. Inspection of documents and registers:

15. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 the Companies Act, 2013, will be available for inspection by the Members at the Meeting.
16. All documents referred to in this Notice and in the Explanatory Statement will be available for inspection by the Members at the Registered Office of the Company on any working day between 11:00 A.M. and 05:00 P.M. up to the date of the Meeting, and at the venue during the continuance of the Meeting. A member desiring inspection may also write to cs@maxwells.in and inspection will be arranged.

G. General:

17. Members are requested to notify any change in their address, bank particulars or e-mail address to the Company at cs@maxwells.in.

18. Members seeking clarifications on the Annual Report or desiring any information relating to the financial statements or the operations of the Company are requested to write to the Company Secretary (cs@maxwells.in) at least seven days before the date of the Meeting, so that the information may be readily available at the Meeting.
19. In compliance with Section 136 of the Companies Act, 2013, the Annual Report for the financial year 2025-26, comprising the Notice of this Meeting, the Audited Financial Statements, the Board's Report and the Auditor's Report, is being sent to all Members whose e-mail addresses are registered with the Company by electronic mode.
20. The Annual Return of the Company referred to in Section 92(3) of the Companies Act, 2013, is placed on the website of the Company at <https://maxwells.in/investors/>.
21. As on the date of this Notice all the shares of the Company are held in dematerialised form.
22. The Company has not declared any dividend since its incorporation. Accordingly, no amount is lying in any unpaid dividend account, and no amount is due for transfer to the Investor Education and Protection Fund under Section 125 of the Companies Act, 2013.
23. Electronic copy of the Annual Report is being sent to all the Members whose email IDs are registered with the Company for communication purposes unless any Member has requested for a hard copy of the same. In case you wish to get a physical copy of the Annual Report, you may send your request to cs@maxwells.in mentioning your DP ID & Client ID. Annual Report(s) is also available in the "Investors" section on the website of the Company accessible at <https://maxwells.in/>.

ANNEXURE TO THE NOTICE

Details of the Director retiring by rotation & seeking re-appointment at this Annual General Meeting

In accordance with the Secretarial Standard on General Meetings (SS-2).

Name of the Director	Mr. Rajkumar Chaudhary
Director Identification Number (DIN)	02310254
Nature of appointment or re-appointment	Re-appointment as a Director retiring by rotation, in terms of Section 152(6) of the Companies Act, 2013.
Designation and category	Chairman & Managing Director; Executive Director.
Date of birth and age	September 10, 1974 (51 years)
Nationality	Indian
Date of first appointment on the Board	September 13, 2022. Mr. Rajkumar Chaudhary is a Promoter of the Company & a subscriber to its Memorandum of Association & has held office as a Director since its incorporation i.e., September 13, 2022.
Qualifications	Higher Secondary Certificate (HSC)
Tenure of appointment	Mr. Rajkumar Chaudhary has held office as a Director of the Company since September 13, 2022. He was appointed Chairman & Managing Director for a term of five consecutive years with effect from June 09, 2025, and until June 08, 2030, by Special Resolution passed at the Extraordinary General Meeting held on June 09, 2025. His office as a Director is liable to determination by retirement by rotation under Section 152(6) of the Companies Act, 2013.
Brief profile	Mr. Rajkumar Chaudhary, aged 51 years, is an experienced entrepreneur with over a decade of expertise in manufacturing specialized components for the pelletizing industry. As the Chairman & Managing Director of Maxwell Engineering Solutions Limited, he has been instrumental in advancing UWP die plate and extrusion component manufacturing, positioning the company as a key player in the sector. His leadership has driven innovation, business strategy, and global collaborations, including partnerships with CJTEK Switzerland.
Number of meetings of the Board attended during the financial year 2025-26	14 out of 14 meetings held
Number of equity shares held in the Company as on March 31, 2026	48,24,088 equity shares of Rs. 10 each, being 48.00% of the paid-up equity share capital
Number of equity shares held in other companies	NIL

Nature of expertise in specific functional areas	Mr. Rajkumar Chaudhary is a visionary entrepreneur with over 10 years of experience in manufacturing specialized components for the pelletizing industry. He has played a pivotal role in transforming Maxwell into a leading manufacturer of UWP die plates, blades, blade holders, and crossheads for extrusion plants. His strategic leadership has driven innovation in oil-heated die plates for polymerization plants and high-quality spare manufacturing. His expertise includes: ➤ Industry Expertise: Pelletizing technology, UWP components manufacturing; ➤ Leadership: Business strategy, team building, operational excellence; ➤ Innovation: Developing cutting-edge solutions for extrusion and polymerization; ➤ Client Relationships: Networking, fostering partnerships, and exploring new opportunities; ➤ Product Portfolio Development: Oil/electric heated die plates, refurbished units, and CJTEK crossheads.
Remuneration last drawn	For the Financial Year ended March 31, 2026: Gross Salary of Rs. 7,25,000/- (Rupees Seven Lakh Twenty-Five Thousand only) per month. With effect from the Financial Year 2026-27: Gross Salary of Rs. 10,00,000/- (Rupees Ten Lakh only) per month, together with the perquisites and allowances forming part of the terms approved by the Members by Special Resolution passed at the Extraordinary General Meeting held on April 28, 2026.
Remuneration sought to be paid	No remuneration is sought to be paid pursuant to the resolution at Item No. 2, which relates solely to re-appointment as a Director retiring by rotation. Mr. Rajkumar Chaudhary will continue to receive remuneration in his capacity as Chairman & Managing Director on the terms approved by the Members by Special Resolution passed at the Extraordinary General Meeting held on April 28, 2026. No variation of those terms is proposed at this Meeting.
Directorships held in other companies (excluding foreign companies)	(i) Maxwell Foundation; & (ii) EXMA Private Limited.
Membership or chairpersonship of Committees of the Board of other companies	NIL
Membership or chairpersonship of Committees of the Board of the Company	Chairmanship in the Committees of Maxwell Engineering Solutions Limited: • Corporate Social Responsibility Committee; Membership in the Committees of Maxwell Engineering Solutions Limited: • Stakeholders' Relationship Committee.
Listed entities from which the person has resigned in the past three years	NIL
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	Father of Ms. Ria Rajkumar Chaudhary, Non-Executive & Non-Independent Director.
Terms and conditions of re-appointment	Re-appointment as a Director of the Company, liable to retire by rotation, in terms of Section 152(6) of the Companies Act, 2013, on the same terms and conditions as those on which he presently holds office as a Director. The re-appointment does not vary the terms of his office as Chairman & Managing Director, which continue as approved by the Members by Special Resolutions passed at the Extraordinary General Meetings held on June 09, 2025, and April 28, 2026.

ANNEXURE TO THE NOTICE

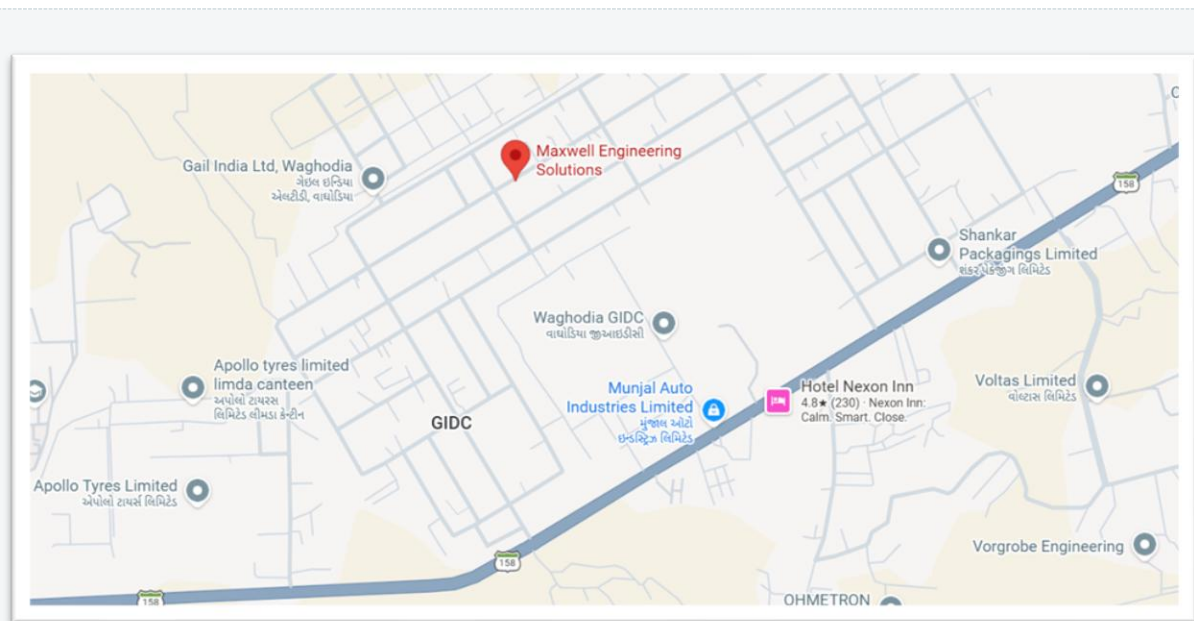
Route Map to the Venue of the Meeting

Wednesday, September 30, 2026 · 11:00 A.M. (IST)

Venue

Plot No. 939 & 940, Waghodia GIDC, Vaghodia, Vadodara – 391760, Gujarat, India.

ROUTE MAP



Link to access the location: <https://maps.app.goo.gl/idHEX8Sx8LJeEEKz5>

A route map showing the venue, together with a prominent landmark, is required to be annexed to the Notice by the Secretarial Standard on General Meetings (SS-2).

ANNEXURE TO THE NOTICE**Attendance Slip**

Fourth Annual General Meeting · Wednesday, September 30, 2026 · 11:00 A.M. (IST)

Maxwell Engineering Solutions Limited

(formerly known as Maxwell Engineering Solutions Private Limited)

CIN: U29308GJ2022PLC135432 · Email: info@maxwells.in · Telephone: 02668-299342 · Website: <https://maxwells.in/>

Registered Office: Plot No. 939 & 940, Waghodia GIDC, Vaghodia, Vadodara – 391760, Gujarat, India

Please complete this slip and hand it over at the entrance to the venue.

Name of the Member / Proxy (in block letters):

Address:

~~Folio No.~~ DP ID & Client ID:

Number of equity shares held:

Name of the Proxy (if the Member is not attending in person):

I/we certify that I/we am/are member(s)/proxy for the member(s) of the Company.

I hereby record my presence at the Fourth Annual General Meeting of Maxwell Engineering Solutions Limited held on **Wednesday, September 30, 2026, at 11:00 A.M. (IST)** at Plot No. 939 & 940, Waghodia GIDC, Vaghodia, Vadodara – 391760, Gujarat, India.

Signature of the Member / Proxy

Date

Please note:

Members and proxies are requested to bring a valid photo identity document. Duplicate attendance slips will not be issued at the venue.

Only Members or their duly appointed proxies or authorised representatives are entitled to attend the Meeting. A proxy is entitled to vote only on a poll and is not entitled to speak at the Meeting.

ANNEXURE TO THE NOTICE**Proxy Form (Form No. MGT-11)**

Section 105(6) of the Companies Act, 2013, read with the Rule 19 of the Companies (Management and Administration) Rules, 2014.

CIN	U29308GJ2022PLC135432
Name of the Company	Maxwell Engineering Solutions Limited (Formerly known as Maxwell Engineering Solutions Private Limited)
Registered Office	Plot No. 939 & 940, Waghodia GIDC, Vaghodia, Vadodara – 391760, Gujarat, India

Name of the Member(s):

Registered Address:

E-mail ID:

~~Folio No.~~ / DP ID & Client ID:

I / We, being the member(s) of _____ equity shares of Maxwell Engineering Solutions Limited, hereby appoint:

I.

Name:	
Address:	
E-mail ID:	
Signature:	

or failing him / her

II.

Name:	
Address:	
E-mail ID:	
Signature:	

--	--

or failing him / her

III.

Name:	
Address:	
E-mail ID:	
Signature:	

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the **Fourth Annual General Meeting** of the Company, to be held on **Wednesday, September 30, 2026, at 11:00 A.M. (IST)** at **Plot No. 939 & 940, Waghodia GIDC, Vaghodia, Vadodara – 391760, Gujarat, India**, and at any adjournment thereof, in respect of the resolutions set out below:

Resolution No.	Description of the resolution	Type	For	Against
1	Adoption of the Audited Financial Statements for the financial year ended as on March 31, 2026, together with the Reports of the Board of Directors & the Auditors thereon.	Ordinary		
2	Re-appointment of Mr. Rajkumar Chaudhary (DIN: 02310254), at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary		

Signed this _____ day of _____ 2026

Signature of the Member

Affix Revenue Stamp

Signature of the Proxy holder(s)

Notes:

1. This form of proxy, in order to be effective, must be duly completed, stamped, signed and deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting, that is, by 11:00 A.M. on Monday, September 28, 2026.
2. A proxy need not be a member of the Company.
3. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten per cent of the total share capital of the Company carrying voting rights. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as proxy for any other member.
4. It is optional to indicate a preference in the “For” or “Against” column. If no direction is given, the proxy will be entitled to vote in the manner he or she thinks appropriate.
5. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all joint holders should be stated.
6. Appointing a proxy does not prevent a member from attending the Meeting in person if he or she so wishes. Where a member attends in person, the proxy stands automatically revoked.

