



INVESTOR PRESENTATION

MAXWELL
ENGINEERING
SOLUTIONS LIMITED

www.maxwells.in

BRLM:



JDA CAPITAL SERVICES LIMITED
INTEGRITY. INSIGHT. IMPACT.



FORWARD LOOKING STATEMENT



MAXWELL ENGINEERING SOLUTIONS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an Initial Public Offer (IPO) of its Equity Shares and has filed its Draft Red Herring Prospectus (DRHP) with the NSE Emerge Platform.

The DRHP is available on the website of the Stock Exchange, i.e., NSE Emerge at www.nseindia.com, and on the website of the Company at www.maxwells.in.

Potential investors should note that investment in equity shares involves a high degree of risk. For details relating to such risks, please refer to the section titled “Risk Factors” on page 20 of the DRHP.

Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

Accordingly, the Equity Shares are being offered and sold only outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.



INTRODUCTION TO OUR BUSINESS



Maxwell Engineering Solutions Ltd. is a **leading manufacturer** of high-precision die plates and industrial knives, trusted by industries across **India and international markets**. Our expertise in **Tungsten Carbide (TC) and Titanium Carbide (TiC)** technologies enables us to deliver customized, high-performance solutions for diverse applications.

We cater to critical sectors such as plastics, packaging, automotive, and construction, where precision and reliability drive performance. Operating from a **state-of-the-art facility at Waghodia GIDC**, Vadodara, we are proud to be an **ISO 9001:2015** certified company, reflecting our commitment to quality, consistency, and process excellence.

We go beyond manufacturing by offering **refurbishment services, restoring used components to like-new condition** with the same accuracy as newly produced parts. This approach ensures cost efficiency, reduces downtime, and supports clients' sustainability goals through extended product lifecycles.

Backed by a skilled and experienced team and guided by a customer-first approach, MESL is on a strong growth trajectory. Through our upcoming SME IPO on the NSE Emerge Platform, we aim to **expand our manufacturing capacity, diversify our product portfolio, and enter new markets**.





VISION & MISSION STATEMENT



VISION

To establish ourself as the world leader in pelletizing die plates, setting new standards for excellence and innovation



MISSION

To deliver exceptional quality products with reliable delivery, ensuring we meet and exceed the expectations of our global customers.



Strategic location in Engineering Hub

Established in 2022 in Vadodra, Gujarat, Maxwell holds well-established reputation for delivering quality products and services to our customers.



Vast Global Presence

Maxwell exports its products to over 25 countries, including USA, Australia, Germany, Italy, Japan, UAE, Netherlands, Israel, Austria, Belgium and over 10 states domestically



Tie up for Innovative Extrusion Solutions

The company collaborates with CJTEK, offering crossheads for cable extrusion, tubes, and pipes ranging from 1 to 5 layers. CJTEK's simulation library enhances processing know-how & manufacturing.





OUR PROMOTERS & BOARD MEMBERS



Our Promoters & board members bring visionary leadership, strategic expertise, and a deep commitment to driving innovation and sustainable growth.



RAJKUMAR CHAUDHARY
PROMOTER & M.D.

With over 19 years of professional experience, including more than a decade in the trading and manufacturing of specialized components for the pelletizing industry, Mr. Rajkumar Chaudhary has played a pivotal role in steering the Company's growth and operational excellence. Under his leadership, the Company has consistently focused on delivering quality, fostering innovation, and expanding market reach.



VINU CHAVDA
PROMOTER & W.T.D.

Vinubhai Chavda holds a Bachelor's degree in Mechanical Engineering & MBA Specialization in Marketing. With over 14 years of experience, including more than 8 years as MD at Econ Machinery Private Limited, Mr. Chavda brings deep expertise in Global Partnerships & Client Relations & Business Expansion. His strategic insights and leadership contribute significantly to the Company's vision of becoming a key player in its industry segment.



RIA RAJKUMAR CHAUDHARY
PROMOTER & NON-EX. DIRECTOR



PUJA KASERA
WOMEN INDEPENDENT DIRECTOR



HITENKUMAR PRAJAPATI
INDEPENDENT DIRECTOR



OUR MANAGEMENT TEAM



Our management team comprises experienced professionals dedicated to operational excellence, innovation, and delivering consistent value to stakeholders.



PRABHAT KUMAR SINGH
CEO

Mr. Prabhat Kumar Singh, CEO of our Company, holds a B.Sc. and a PG Diploma in Financial Management. With over 27 years of experience across key Government of India ministries, he brings strong expertise in Public Administration, Finance, and Budgeting.



POOJA PARESH LOKHANDE
CFO

Ms. Pooja Lokhande, Chief Financial Officer of our Company, holds a Bachelor's & Master's degree in Commerce with a specialization in Accounting & Financial Management. With around 10 years of experience in finance and accounts functions of the Company.



KRATI GUPTA
COMPLIANCE OFFICER

Ms. Krati Gupta, CS and Compliance Officer of our Company, is a qualified member of the Institute of Company Secretaries of India. With over 2 years of experience in secretarial and corporate law compliances, she oversees the Company's corporate governance and compliance functions.



CHETNA BODKE
CMO

Ms. Chetna Bodke, CMO, holds a B.Sc. in Mathematics along with Diplomas in Export Import Management and Business Management. With over 16 years of experience, she brings expertise in marketing strategy, business development, and industry relations, and leads the Company's marketing, brand positioning, and growth initiatives.



NISHIT PATEL
HEAD OF OPERATIONS

Mr. Nishit Patel, Head of Operations of our Company, is a Mechanical Engineer specializing in CAD-CAM with over 12 years of experience. He has held key roles in Production, Planning & Control, and currently oversees the Company's overall manufacturing operations, including inventory, production, and supply chain management.



INDIA'S ENGINEERING SECTOR

3.53%

Contribution of engineering
to India's GDP

₹4.29 Lakh Cr

Capital goods production
in CY24

US\$ 116.67 Bn

Record engineering exports
in FY25

26.67%

Share in India's total
merchandise exports

KEY GROWTH DRIVERS

- ⚙️ Infrastructure Development – Rising investment in roads, transport and industrial infrastructure
- ⚙️ Manufacturing Expansion – Industrial growth and stronger capital expenditure cycle
- ⚙️ Technology Adoption – Industry 4.0, automation and advanced engineering capabilities
- ⚙️ Global Export Opportunity – Increasing competitiveness & demand for Indian engineering products

FUTURE OUTLOOK

US\$ 200 Bn

Engineering exports expected by 2030
ER&D market projected to reach US\$
217.90 Bn by 2030





FUTURE PROSPECTS

A clear, fully-costed road map turning IPO proceeds into capacity, technology and market reach

₹42.80 Cr

Total Planned Deployment of Net Proceeds

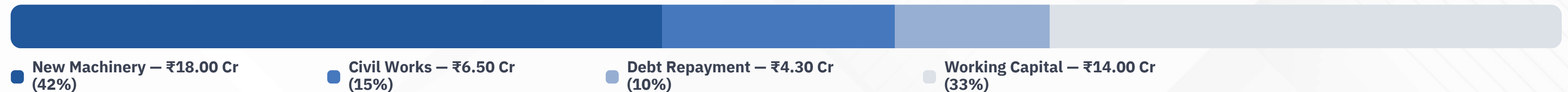
4-5x ↑

Increase in Die size - Increase Per Die revenue

20%

We are looking for 20% of \$700 million Industry

Proposed Use of Net Proceeds (Objects of the Issue)



GROWTH HEADROOM



1.6-Meter Die Plate

Proposed leap from a 0.5m to 1.6m maximum diameter — targeting leadership in large plate market.



Utilization Headroom

The existing capacity will be enhanced across the segments, with a clear road map to achieve ₹100-130 crore turnover.



Export Avenues

The Company will explore opportunities, with a focus on a ready-to-ship model for the U.S. market through warehouse.



Continued Innovation

Ongoing R&D investment in tooling, simulation and automation to sustain product differentiation.



OUR PRODUCTS



DIE PLATES

These are used in pelletizing machines, designed to convert raw materials into uniform pellets. These die plates contain multiple precisely drilled holes through which the softened or melted material is forced & cut into pellets by rotating knives or blades.



BLADE HOLDER

Blade Holder Cutter Hub is a device used in cutting tools, often for precision tasks such as crafting, industrial cutting, etc. It holds the blade securely in place, allowing it to rotate or move with precision. This tool is used in rotary cutters, oscillating tools, or any equipment.



TAPPED DRIVING BUSH

A tapped driving bush is a cylindrical component featuring internal threads that allow a screw or bolt to be directly fastened into it. This design provides a durable and secure threaded connection, making it widely used in mechanical applications requiring strength and precision.

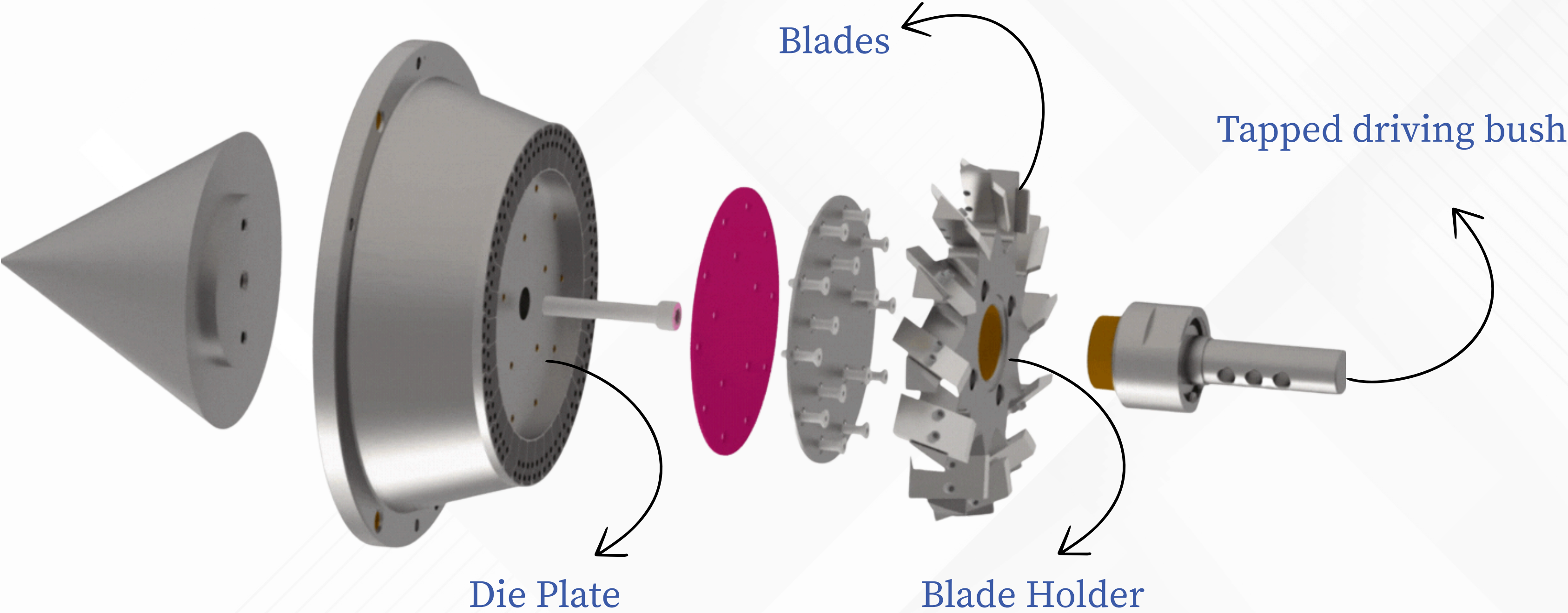


PELLETIZING BLADES

Pelletizing blades are specialized cutting tools in pelletizing machines that slice materials like plastic, rubber, or biomass into uniform pellets. These pellets used in processes such as extrusion, injection molding, ensuring consistent size, shape, & density for high-quality manufacturing.



PRODUCT ASSEMBLY



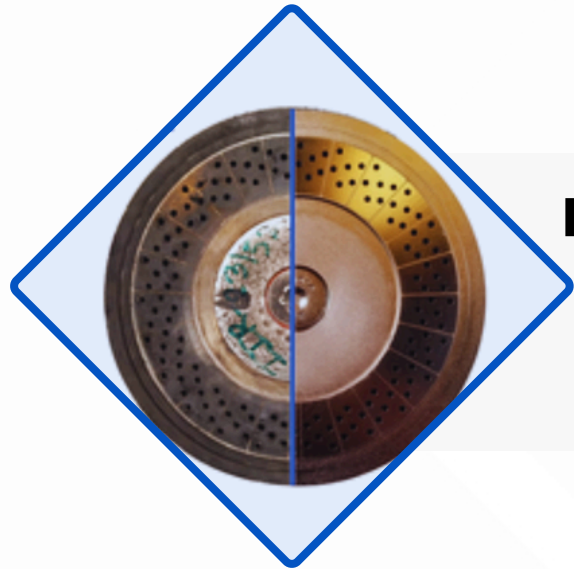


OUR STRATEGIC POSITIONING



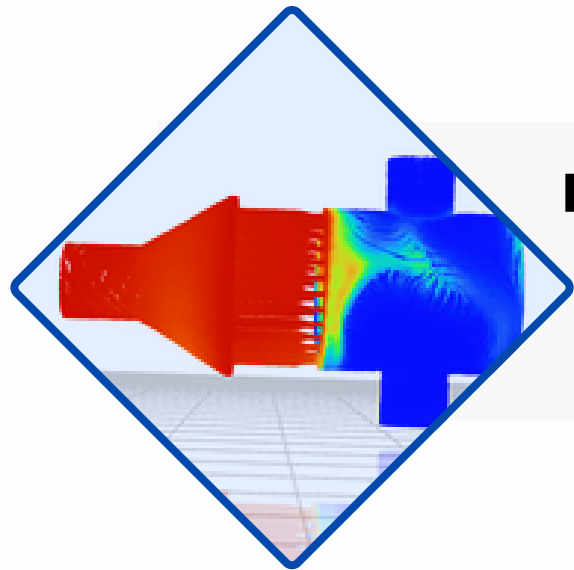


OUR SPECIALISED SERVICES



Refurbishing/ Reconditioning

We offer refurbishing/reconditioning of used/worn die plates, and it can be used just like new ones.



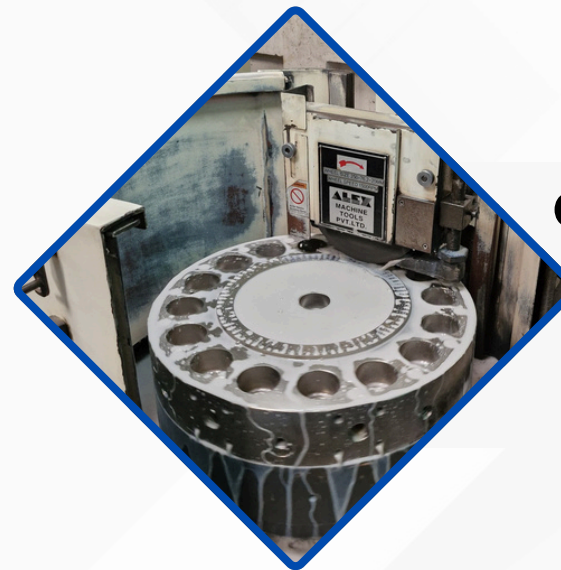
Re-engineering & simulation

Our team of designers and process engineers can help you improve the process with a new design for the die plates.



Spare Parts Management & Contracting

Together we can plan a spare parts demand-supply matrix to avoid a parts shortage.



Grinding services

Maxwell is equipped with multiple rotary surface grinding machines, up to 1600 mm diameter to serve customers with grinding surface facilities.

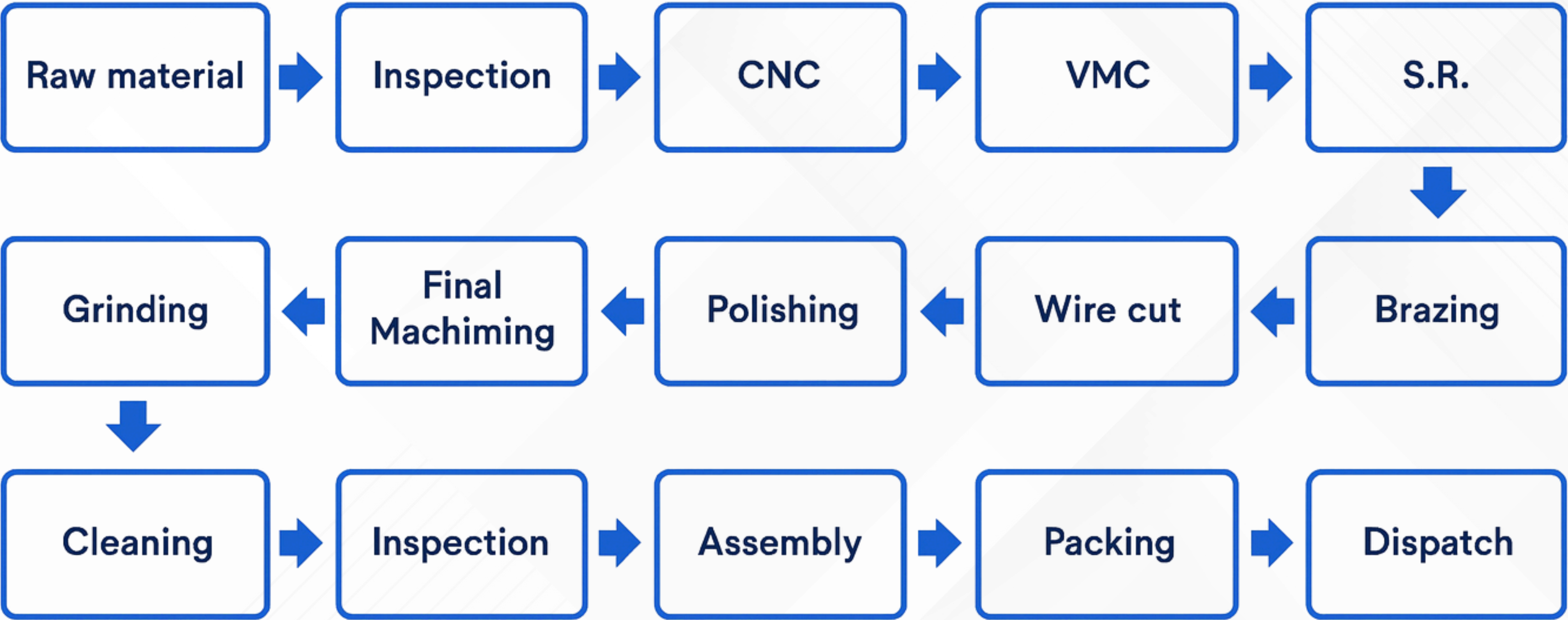


OUR PRECISION PROCESS



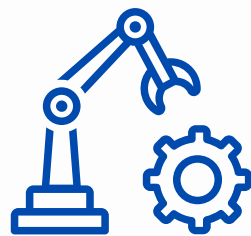
We follow a precision-driven process to achieve excellence in every stage of design, development, and manufacturing.

RIA RAJ KUMAR CHAUDHARY
PROMOTER & NON-EX. DIRECTOR





MAXWELL'S PRODUCTION HUB



In-House Manufacturing

Our 100% in-house facility ensures superior quality control, reduced lead times, and flexible production.



Specialized Expertise & Customization

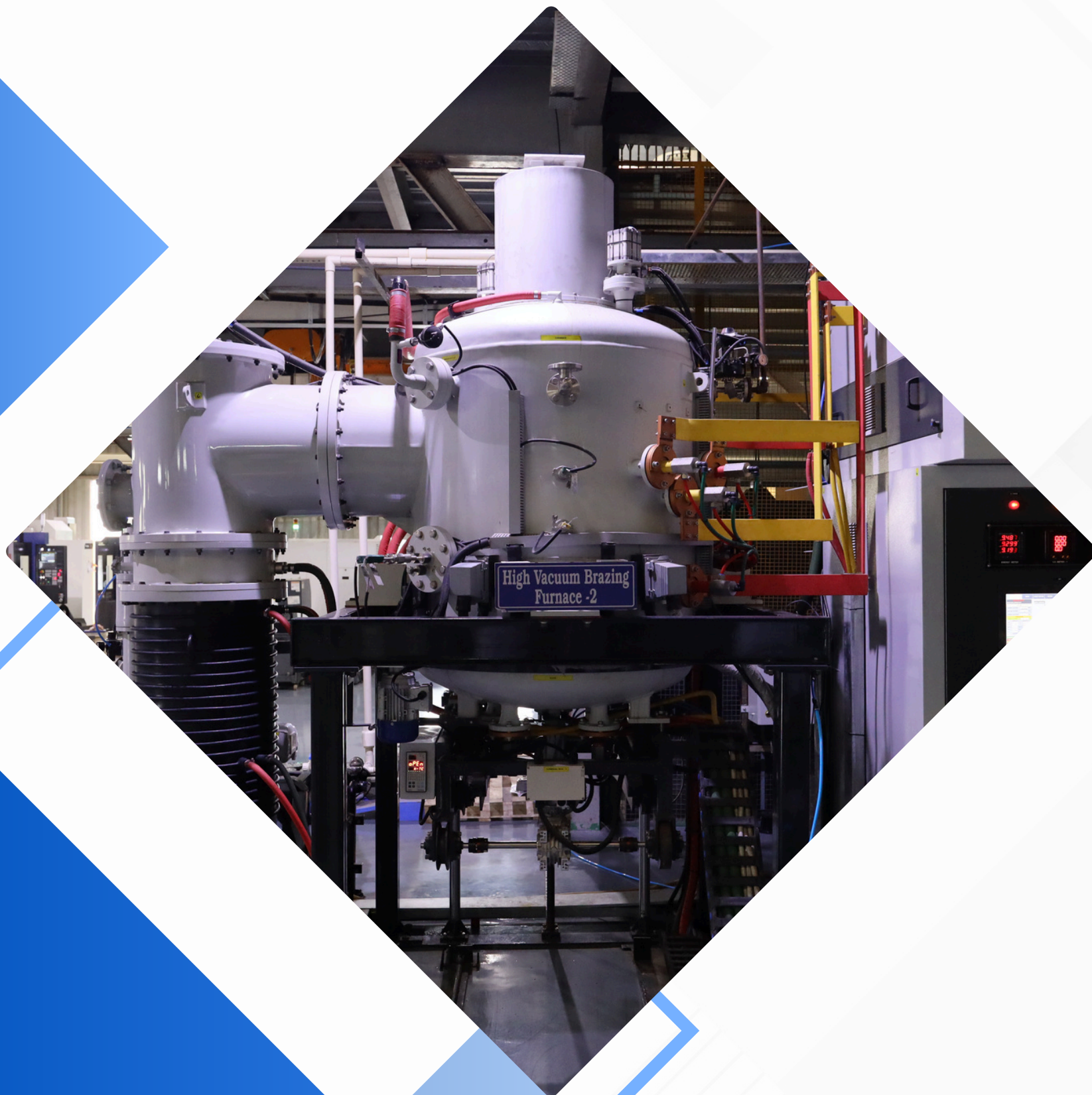
High-precision die plates and industrial knives, tailored to client-specific TC and TIC segment requirements.



Certified Excellence

Our Company is certified with **ISO 9001:2015**, which ensures that we maintain quality standards across all operations.





PRODUCTION CAPACITY EXPANSION PLAN

Maxwell plans to broaden its product portfolio by initiating in-house manufacturing of 1.6 meter diameter die plates—a significant leap from the current maximum size of 0.5 meters. This strategic expansion positions Maxwell to become India’s leading manufacturer in this category. The introduction of this larger variant will not only strengthen our product offering but is also poised to unlock substantial new market opportunities in India as well as abroad and accelerate business growth.

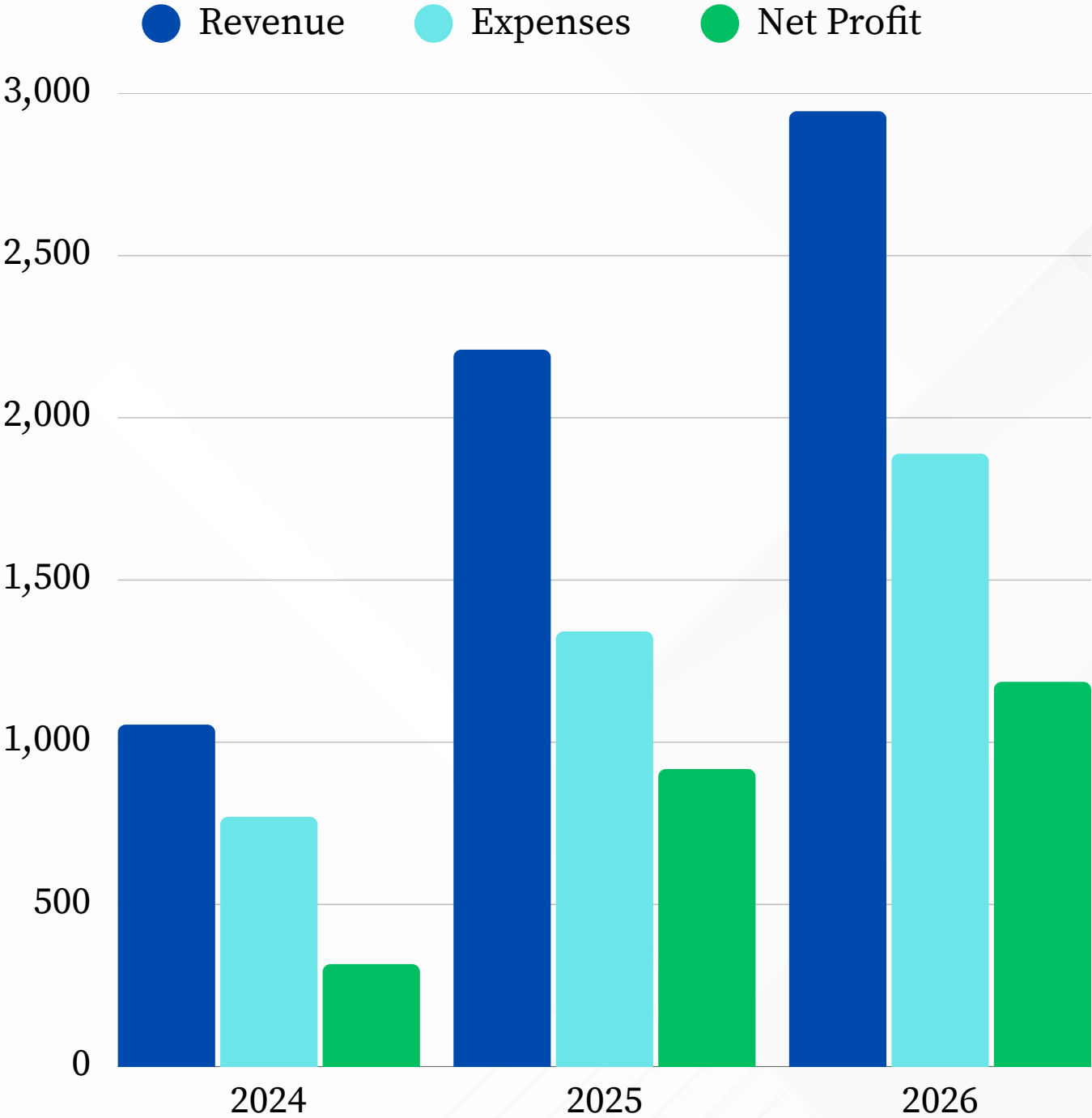
Particulars	Current Capacity at Waghodia	Proposed Capacity at Waghodia*
Die Plate (New)	800	1200
Die Plate (Refurbishment)	250	400
Blade Holder	140	200
Driving Bush	225	400
Blades	2,50,000	2,50,000

*The capacity of new manufacturing unit is based on the estimated production output provided by the management





PROFIT & LOSS STATEMENT



*WE WERE OPERATIONAL FOR ONLY 4 MONTHS IN YEAR 1

Particulars (in Rs. lakhs)	31 March 2026	31 March 2025	31 March 2024
Revenue from Operations	2,944.83	2,209.98	1,054.33
Other Income	130.84	49.16	32.23
Total Income	3,075.68	2,259.13	1,086.56
Expenses			
Cost of Material Consumed	446.82	163.27	112.26
Purchases of Stock in Trade	377.91	306.59	133.43
Change in Inventories of work in progress and finished goods	(446.55)	-97.03	-8.46
Employee Benefit Expenses	521.71	291.60	223.46
Finance Costs	106.99	34.18	21.86
Depreciation and Amortization Expenses	103.17	78.53	52.93
Other Expenses	525.98	376.40	168.54
Total expenses	1,636.03	1,153.54	704.01
Profit/(Loss) before Tax	1,439.65	1,105.60	382.55
Tax Expenses	253.48	188.03	66.41
Profit/(Loss) for the period	1,186.17	917.57	316.14
-Basic (In Rs)	11.80	9.17	3.16



BALANCE SHEET



Particulars (in Rs. lakhs)	31 March 2026	31 March 2025	31 March 2024
Share Capital	1,005.03	275.35	1.00
Reserves and Surplus	1,481.87	1,025.38	332.14
Long-term Borrowings	1,286.94	664.19	163.31
Deferred Tax Liabilities (Net)	22.98	-	-
Short-term Borrowings	386.05	196.21	155.57
Trade Payables	184.73	119.21	40.73
Other Current Liabilities	151.47	49.41	88.38
Short-term Provisions	236.20	201.19	69.49
Total Equity and Liabilities	4,755.28	2,530.94	850.62
Property, Plant and Equipment and Intangible Assets	2,897.53	956.48	298.00
Other Non-current Assets	27.00	16.48	5.72
Inventories	613.18	150.76	25.01
Trade Receivables	586.92	308.34	102.00
Cash and cash equivalents	275.85	180.12	123.79
Short-term Loans and Advances	284.80	858.36	268.64
Other Current Assets	70.10	60.41	27.46
Total Assets	4,755.28	2,530.94	850.62



PROVEN STRENGTHS

67% ↑

Revenue CAGR, FY24–FY26

51.6%

EBITDA Margin in FY26

25+

Export Countries Served

84.7%

Revenue from Exports, FY26



Experienced Leadership

Hands-on management by Promoters Rajkumar Chaudhary (CMD) and Vinubhai Kanjibhai Chavda (WTD), backed by an experienced senior team.



Deep Customer Loyalty

Consistent quality and on-time delivery driving repeat orders and an expanding base across India and global markets.



In-House R&D Engine

Dedicated R&D unit running concurrent development projects, including the flagship D-500 oil-heated die plate.



Global Footprint

Products sold across 25+ countries including the USA, Germany, Japan and Switzerland — export-led revenue mix.

₹10.54 Cr



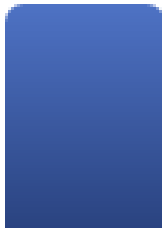
FY24

₹22.10 Cr



FY25

₹29.45 Cr



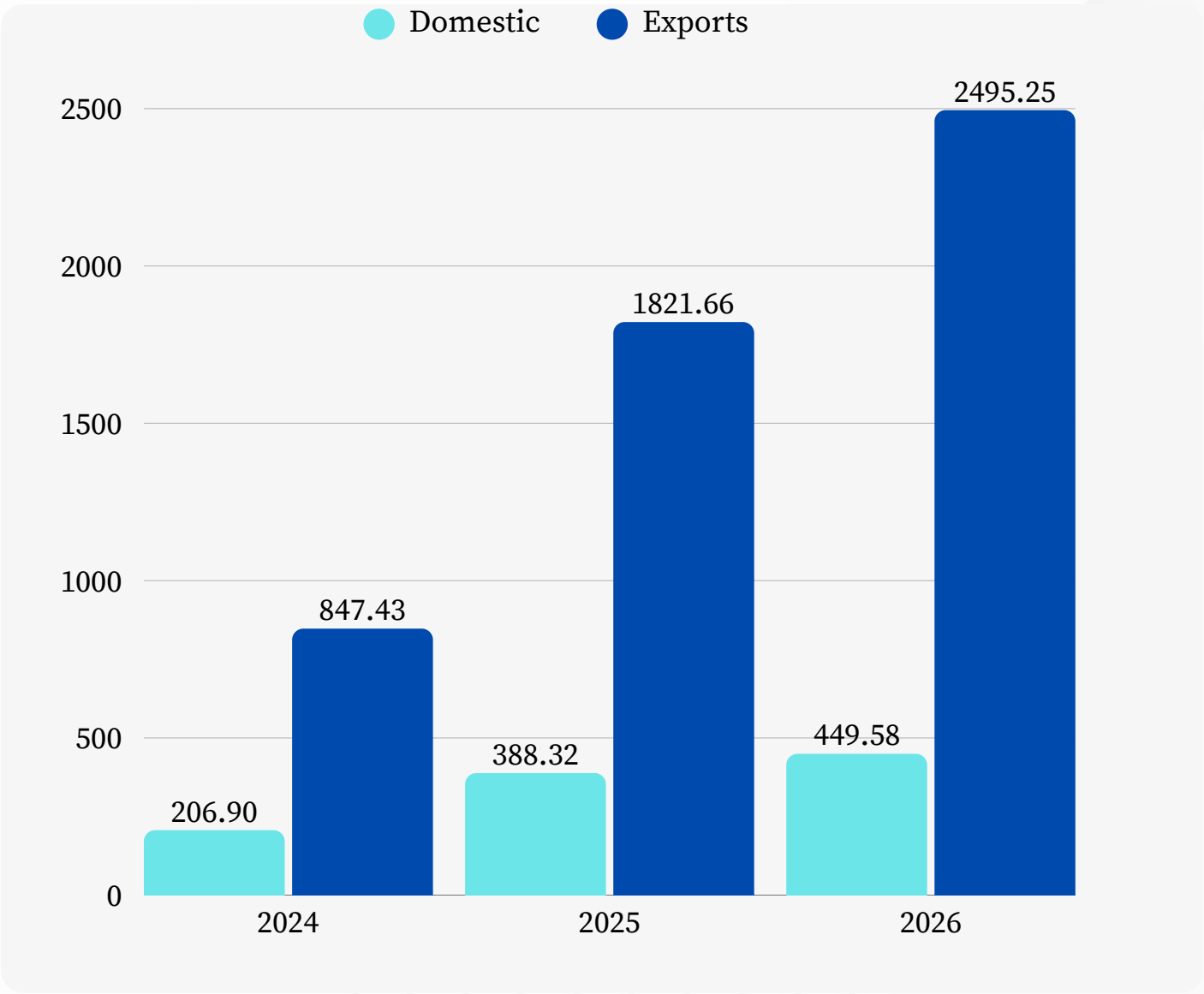
FY26

2.8x in 2 Years

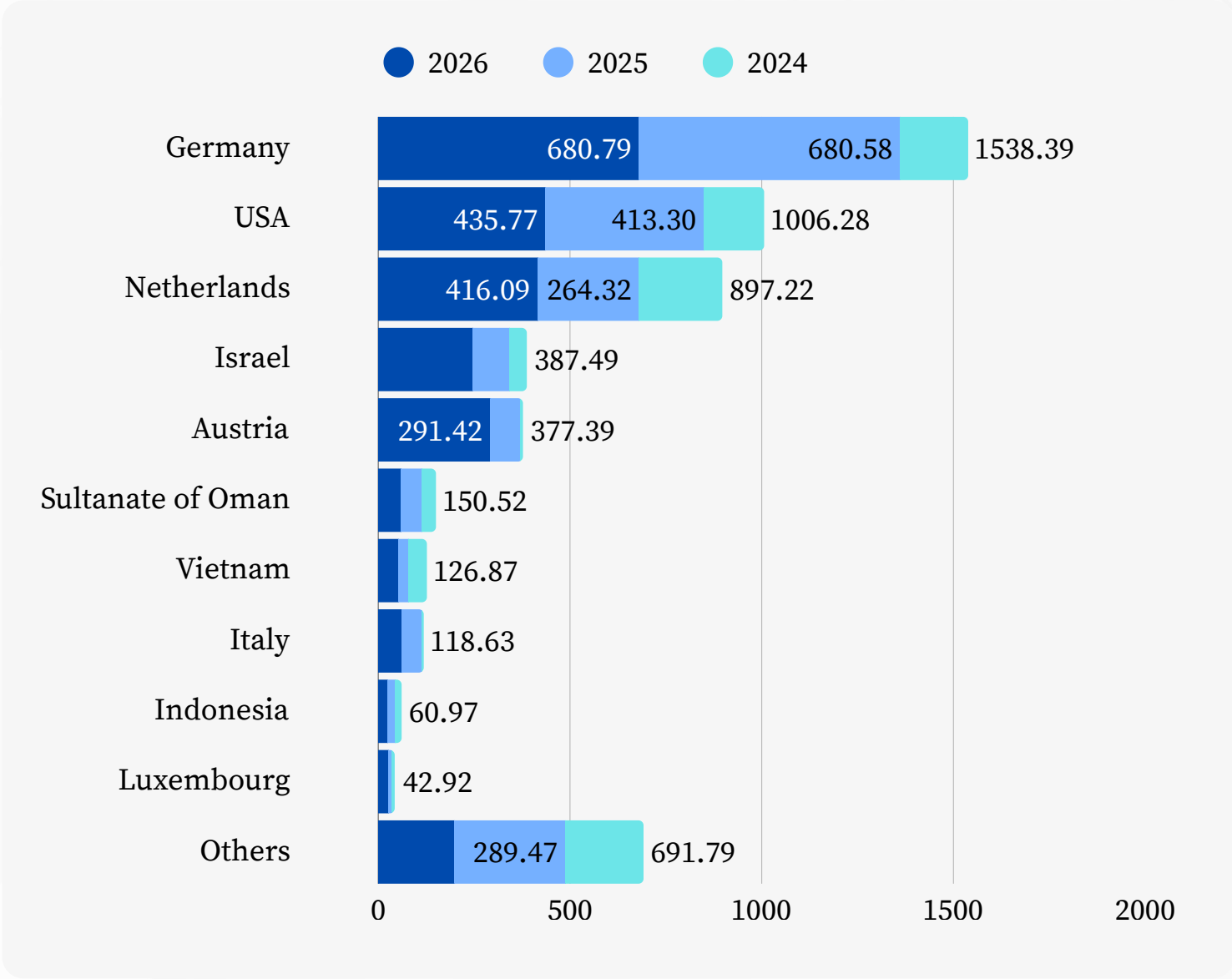
Revenue from operations nearly tripled between FY24 and FY26, alongside PAT growth from ₹3.16 Cr to ₹11.86 Cr and net worth reaching ₹24.87 Cr.

REVENUE BIFURCATION

REVENUE BIFURCATION



COUNTRY WISE REVENUE



KEY FINANCIAL METRICS



62.63%

ROE

Showcases our exceptional ability to generate significant value and returns for our shareholders



1.91:1

Current Ratio

Ensures robust liquidity and a strong capacity to meet short-term liabilities



40.28%

Net Profit Ratio

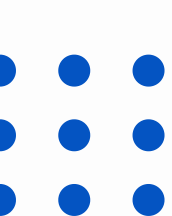
Reflects our superior operational efficiency and market leadership, driving exceptional profitability



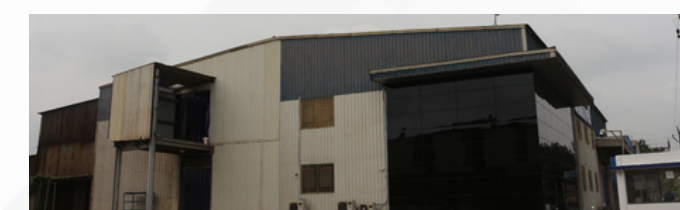
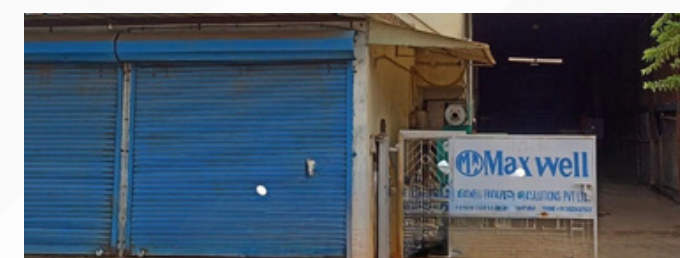
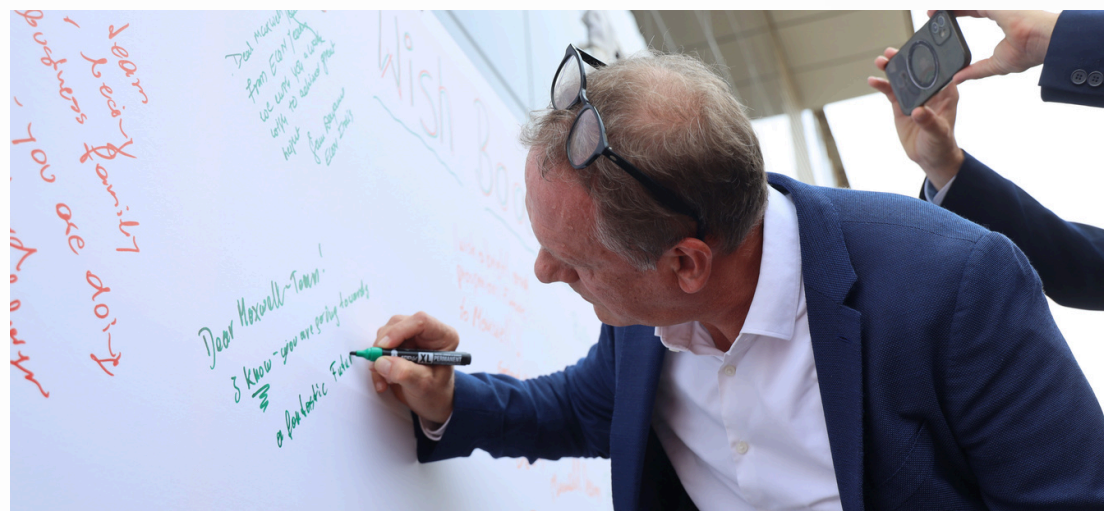
0.67:1

Debt : Equity Ratio

Demonstrates strong financial health and a disciplined approach to leverage



MAXWELL GLIMPSES



THANK YOU

FOR YOUR ATTENTION

Link to DRHP



CS Krati Gupta
Compliance Officer & Company Secretary

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Director- Merchant Banking

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